



FINANCIAL OBLIGATION FORM CHESAPEAKE UNITED SOCCER CLUB

It is the policy of VYSA & Chesapeake United that all Competitive/Travel players registered with VYSA are responsible for making payments required in writing by their clubs and/or teams. Players are responsible for their team fees for games and tournaments even if they are electing not to participate on a given date. Accordingly, VYSA will not process a transfer of a player from one club/team to another during the seasonal year if that player is not current on his or her financial obligations, provided that (1) the financial obligation is set forth in writing and acknowledged by the player's family, and (2) the obligation is for the current seasonal year.

For purposes of this policy, any written financial obligation signed by the player's family will be sufficient, including a financial obligation set forth in an electronic registration document and acknowledged electronically at the time of registration.

This policy does not apply to a player who changes clubs or teams between seasonal years.

In the event that a club or team objects to a transfer by a player during or between seasons due to failure to make required payments, the club or team must, within three business days of the transfer request, submit to the VYSA office the required form objecting to the transfer. VYSA will notify the family that the transfer is being held until payment is made. A club or team must notify VYSA immediately upon payment (within two business days) to release the transfer request. In the event that VYSA determines a club or team has placed a hold on a transfer in bad faith, the club or team may be sanctioned.

If a player fails to meet his or her financial obligations pursuant to a written obligation, a club or team may involuntarily release the player at any time during the seasonal year, provided that the team has followed the process as outlined in the VYSA Travel Team Registration Manual (5.27).

I understand and I agree to abide by the guidelines as stated in full.

Team Name _____

Child's Printed Name _____ Date _____

Parent's Signature _____ Date _____